

## Press Release

23 October 2009

### RESIMAC Prices RESIMAC Premier Series 2009-2

RESIMAC Limited (“RESIMAC”) is pleased to announce the pricing of its A\$290.0m RESIMAC Premier Series 2009-2 Residential Mortgage Backed Securities (“RMBS”) transaction. This transaction is the result of the mandate awarded on the 30<sup>th</sup> of September by the Australian Office of Financial Management (“AOFM”) and their subsequent investment in the Class A2 Notes of A\$38,100,000 and Class AB Notes of A\$18,300,000 for a total investment of A\$56,400,000.

The details on the notes are as follows:

Class	S&P / Fitch	WAL (yr)	Amount (A\$'m)	Pricing
A1	AAA/AAA	0.5	75.0	BBSW1M + 75bps
A2	AAA/AAA	3.3	185.1	BBSW1M + 140bps
AB	AAA/AAA	3.5	18.3	BBSW1M + 195bps
B1	AA-/AA	3.1	8.7	Undisclosed
B2	NR/NR	5.0	2.9	Undisclosed

The transaction is RESIMAC’s second RMBS transaction for the year and its third under the AOFM programme and demonstrates RESIMAC’s ongoing commitment to the Australian securitisation market.

RESIMAC was encouraged by the strong interest and diversity in the final book with a total of 11 institutional investors participating in the transaction, including a European-based allocation. The Class A1 Notes were significantly oversubscribed. In addition, four accounts also participated in the longer-dated A2 tranche that RESIMAC believes is a strong development and an indication of recovering investor support in the domestic RMBS market. Furthermore, three investors participated in the Class B Notes showing a good level of interest for subordinated tranches.

The Federal Government’s initiative in the domestic RMBS market has enabled liquidity to flow to issuers that have recently had restricted access to the capital markets. Importantly, this transaction will allow RESIMAC to offer competitive product in the Australian mortgage market.

RESIMAC looks forward to bringing subsequent issuances to the market throughout 2010.

The transaction was arranged by Deutsche Bank AG Sydney Branch and joint-lead managed by Barclays Bank PLC, Deutsche Bank AG Sydney Branch and National Australia Bank Limited.

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