

**Media Release****19 November 2010**

## RESIMAC Prices RMBS

### RESIMAC Premier Series 2010-2

RESIMAC Limited ("RESIMAC") is pleased to announce the pricing of its A\$400m RESIMAC Premier Series 2010-2 Residential Mortgage Backed Securities ("RMBS") transaction.

This transaction included an investment by the Australian Office of Financial Management ("AOFM") in the Class A2 Notes of A\$148,000,000.

The details on the notes are as follows:

| <b>Class</b> | <b>S&amp;P / Fitch</b> | <b>WAL<br/>(yr)</b> | <b>Amount<br/>(A\$m)</b> | <b>Pricing</b>  |
|--------------|------------------------|---------------------|--------------------------|-----------------|
| A1           | AAA/AAA                | 1.5                 | 210.0                    | BBSW1M + 105bps |
| A2           | AAA/AAA                | 4.8                 | 148.0                    | BBSW1M + 125bps |
| AB           | AAA/AAA                | 3.9                 | 27.6                     | BBSW1M + 200bps |
| B1           | AA-/NR                 | 3.8                 | 12.9                     | Undisclosed     |
| B2           | NR/NR                  | 5.1                 | 1.5                      | Undisclosed     |

This is RESIMAC's second RMBS for 2010 and marks the fifth transaction under the AOFM RMBS Investment Program. The deal is rated by Fitch and Standard and Poor's ("S&P"). Additional AAA credit support has been provided at close that accumulates to a level that accommodates LMI independence under S&P's proposed RMBS criteria changes detailed in the RFC dated 10 August 2010.

The collateral pool comprises prime residential mortgages all with 100% lenders' mortgage insurance cover, weighted average seasoning of 41 months and a weighted average LTV of 74.7%.

There was broad support for the transaction with five investors participating in the A1 tranche and two in the AB. The A2 tranche was allocated in full to the AOFM.

RESIMAC has been a beneficiary of the Federal Government's RMBS investment programme that has enabled it to be a regular issuer of RMBS and remain a competitive supplier of mortgage products through its wholesale and retail channels.

RESIMAC looks forward to bringing subsequent issuances to the market throughout 2011.

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