

Media Release

12 May 2010

RESIMAC Prices RESIMAC Premier Series 2010-1

RESIMAC Limited ("RESIMAC") is pleased to announce the pricing of its A\$250m RESIMAC Premier Series 2010-1 Residential Mortgage Backed Securities ("RMBS") transaction.

This transaction is the result of the 'Serial Investment' mandate awarded on the 27th of January by the Australian Office of Financial Management ("AOFM") and their subsequent investment in the Class A Notes of A\$10,000,000.

The details on the notes are as follows:

Class	S&P / Fitch	WAL (yr)	Amount (A\$m)	Pricing
A	AAA/AAA	2.4	226.0	BBSW1M + 165bps
AB	AAA/AAA [#]	4.0	17.75	BBSW1M + 225bps
B1	AA-/AA- [#]	3.7	5.0	Undisclosed
B2	AA-/NR	5.0	1.25	Undisclosed

The Premier Series 2010-1 RMBS is RESIMAC's first for 2010 following 3 RMBS / ABS offerings in 2009.

This transaction represents an important development in the Australian securitisation market where there has not been a publicly offered deal with significant low doc loan concentration since the crisis. There was pleasing institutional interest in the asset class at marketed levels with investors recognising the quality and yield of the underlying collateral.

There was strong support for the transaction with four investors participating in the A tranche and two in the AB and B-1 tranches respectively. The AOFM's allocation was significantly down-scaled due to institutional demand for the paper.

RESIMAC has been a beneficiary of the Federal Government's RMBS investment programme that has enabled it to continue lending at competitive levels despite market conditions. The Government's participation in this particular transaction demonstrates their support of the small business sector.

RESIMAC looks forward to bringing subsequent issuances to the market throughout 2010.

The transaction was arranged by National Australia Bank and joint-lead managed by Barclays Capital, Deutsche Bank AG Sydney Branch and National Australia Bank.

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Negative Outlook